

APPROVED 05/12/2020

SUNSET HEIGHTS CSD FY2020-21 BUDGET

<u>Road Assessment:</u>		\$528.54
49 parcels assessed @ \$528.54 per parcel for FY2020-21		
Assessment based on 1.1% CPI-U increase		
Amador Water Agency not assessed		
Total Income from Road Assessments		\$25,898.35
<u>Liability Insurance:</u>		
SHCSD & Directors		\$2,650.00
<u>Professional Fees:</u>		
Bi-annual Financial Review FY's 2019 &20	\$2,100.00	
Accounting & Bookkeeping H&R Block	\$2,000.00	
Legal	-0-	
Total Professional Fees		\$4,100.00
<u>Miscellaneous:</u>		
Office Supplies	\$150.00	
Postage	\$200.00	
Website	\$260.00	
PG&E Street Light	\$175.00	
Total Miscellaneous		\$785.00
<u>Annual Road Maintenance:</u>		
Pre-emergence Weed Abatement	\$550.00	
Road Sweeping	\$1,000.00	
Road side tree trimming & brush removal	\$2,500.00	
Total Annual Road Maintenance		\$4,050.00
TOTAL ORDINARY FY2020-21 EXPENSES		\$11,585.00
PROJECTED ROAD PROJECTS RESERVE		\$14,313.35

Projected Road Project Reserve as of 10/01/2020	\$14,313.35
Projected unpaid road assessments <u>4@\$528.54ea</u>	<u>-\$2,114.16</u>
	\$12,199.19
ACTUAL BANK BALANCE as of March 31, 2020	\$43,941.78
Remaining FY2019-20 expenses	
• PGE APS	- \$60.00
• Postage	- \$100.00
• Deposit for Bi-annual financial review	- \$500.00
• Liability Insurance	- \$2,570.93
• H&R Block	<u>- \$1000.00</u>
Estimated Bank Balance	\$39,530.85
CE Marc Drive 2.5" overlay w/fabric underlayment	<u>-\$27,750.00</u>
Remaining balance	\$11,780.85
Projected FY2020-21 Assessment Income	<u>\$23,784.19</u>
Projected Bank Balance as of 10/01/2020	\$35,565.04
Restored emergency \$20K fund	<u>-\$20,000.00</u>
Projected bank balance	\$15,565.04
FY2020-21 budgeted ordinary expense	<u>-\$11,585.00</u>
Projected Road Projects Reserve as of 10/01/2020	\$3,980.04
Outstanding assessments due from property tax:	
• June 2021 from FY 2019-20	\$2,455.75
Projected Road Projects Reserve as of 06/30/2021	\$6,435.79

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